



Contractor's Professional

Product brochure
United States

Overview

Whether a general contractor, artisan contractor or design build firm, contractors engage in a broad range of disciplines which vary widely from project to project. With increasing contractual requirements, it is critically important that a contractor possess a broad errors & omissions policy in addition to their general liability. Having key provisions such as blanket additional insured and waiver of subrogation as standard can also be of huge benefit. Rectification costs, cyber and optional pollution further enrich our offering. We are experts in this field, and hold ourselves to excellence in service standards, with a 24 hour average turnaround time. We will help you to create a bespoke policy which fits the complex needs of many kinds of the insured.



About CFC

CFC is a specialist insurance provider, pioneer in emerging risk and market leader in cyber. Our global insurance platform uses cutting-edge technology and data science to deliver smarter, faster underwriting and protect customers from today's most critical business risks.

Headquartered in London with offices in New York, Austin, Brussels and Brisbane, CFC has over 700 staff and is trusted by more than 100,000 businesses in 90 countries. Learn more at [cfc.com](https://www.cfc.com) and [LinkedIn](https://www.linkedin.com/company/cfc).

Contact



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Coverage highlights

Comprehensive errors & omissions cover, with a broad definition of professional services

Adaptable contractors errors & omissions (E&O) cover designed to provide comprehensive cover to general, artisan and design build contractors. Broad definition of business activities to include all main professional exposures faced. Full E&O cover including, contingent bodily injury and property damage, vicarious liability of subcontractors, intellectual property rights infringement, libel, slander and defamation, loss of documents and the payment of withheld fees.

Vicarious liability

Our policy covers vicarious liability of subcontractors, under the E&O section, essential for those contractors subcontracting out professional or design work, for which they could be held liable.

Contingent bodily injury and property damage

If a contractor causes bodily injury or property damage as a result of their professional services, this may not be covered under their general liability policy, as such is it crucial to hold an E&O policy that does not exclude this coverage and fills a potential gap in cover.

Separate limit pollution liability

This optional feature covers both sudden as well as accidental and gradual pollution, which is increasingly important exposure as environmental regulations become stricter and more complex. We can offer either an aggregated E&O and pollution limit, or separate towers for each.

Comprehensive legal cover

Our policy includes cover for suits brought anywhere in the world as standard. We also offer full civil liability coverage and cover costs incurred by attending court sessions in relation to a claims or loss case covered by this policy.

Rectification costs

Covering costs for steps taken by the contractor to mitigate against a potential claim, were their work not rectified.

Optional workmanship extension for artisan contractors

Extend cover to pick up claims arising out of faulty workmanship performed by the contractor, including cover for parts and materials furnished.

Excess & umbrella liability

Can be included if higher limits are required. This can sit over our own primary policy or another insurance provider.

Appetite

What we love

- Design / build
- Remodelling
- HVAC
- Electrical
- Mechanical
- Acoustical and audio visual
- Landscaping
- Painting
- General contractors
- Plumbing

What we consider

- Carpentry
- Masonry
- Demolition
- Drywall
- Telecommunications
- Solar
- Automation

What we ordinarily decline

- Roofing
- Glazing
- Concrete
- Scaffolding
- Flooring
- Fire suppression

Optional extras

First dollar defence, defence outside of the limits, project specific limits

Limits, deductibles, premiums, revenue threshold

Maximum limit E&O	\$5,000,000
Minimum deductible	\$2,500
Minimum premium (E&O)	\$1,000
No revenue threshold	

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.

1.7 Please state your percentage of total revenue attributable to:

	Last complete FY	Estimate for current FY	Estimate for the next FY
a) Construction only	%	%	%
b) Construction with in-house design	%	%	%
c) Construction with sub contracted design	%	%	%
d) Construction management "agency"	%	%	%
e) Construction management "at risk"	%	%	%
f) Other	%	%	%

*Design means any design or specification, feasibility study, technical information calculation or survey carried out in relation to a contract.

1.8 Please provide details for the primary contact for this insurance policy:

Contact Name: _____ Position: _____
 Email address: _____ Telephone number: _____

Section 2: Activities

2.1 Is the insured a:

a) General contractor Yes No
 b) Specialty contractor Yes No

If you have answered "yes" to a) or b) above please provide details:

2.2 Please provide a full breakdown of your professional services, if applicable, and whether it is performed in-house or sub-contracted:

	In-house (%)	Sub-contracted (%)
Architectural:		
Chemical engineering:		
Civil engineering:		
Electrical engineering:		
Environmental engineering:		
Geotechnical/soil engineering:		
HVAC engineering:		
Landscape architect:		
Mechanical engineer:		
Project/ construction manager:		
Structural engineering:		

2.3 Please advise the percentage of your revenue received in the following areas of work

The total of all activities listed here should equal 100%.

Airports (post-board):	%	Industrial buildings:	%
Airports (pre-board):	%	Marine structures:	%
Amusement structures:	%	Mechanical plant:	%
Apartments:	%	Mines:	%
Basements:	%	Petrochemical/refineries:	%
Bridges:	%	Public buildings:	%
Building envelope:	%	Railways:	%
Bulk handling structures:	%	Roads/highways:	%
Cladding/siding:	%	Roofs:	%
Commercial buildings:	%	Swimming pools:	%
Condominiums:	%	Tunnels:	%
Dams:	%	Water/sewerage systems:	%
Domestic buildings:	%	Other (please provide details)	%

2.4 Do you undertake any projects in the state of New York? Yes No

If "yes" what percentage of projects are undertaken in New York? %

2.5 Do you have any financial or ownership interest in any of the projects? Yes No

If you have answered "yes", please provide details below

Section 3: Contract & Risk Management Information

3.1 Please complete the following in respect of your three largest projects in the past three years:

Name of client	Nature of work	Annual contract income	Duration	Project/ construction value

3.2 a) Do you or any of your employees retain an ownership interest in any other entity? Yes No

Owner name	Amount Ownership Interest	Entity Name	Relation to Insured	Nature of Activities	Entity's Gross Revenues in Past Year

b) Do you provide any professional services to any of the above entities? Yes No

c) Do you hire any of the above entities to provide services for it? Yes No

3.3 Approximately how many customers do you have?

3.4 Do you carry out work only under a written contract signed by every client? Yes No

Please provide a copy of your standard form of contract, or typical examples of contracts used.

If "no", please explain in what circumstances, and why:

3.5 Please describe how, if at all, you limit your liability for consequential loss or financial damages under a written contract:

3.6 Please describe your legal review process, if any, before entering into new contracts or agreements:

3.7 Do you employ subcontractors? Yes No

If "yes", please state:

a) the approximate percentage of your revenue, in your current financial year, that will be paid to subcontractors (%):

b) whether you sign reciprocal hold harmless agreements: Yes No

c) whether you ensure that contractors have their own errors and omissions and general liability insurance: Yes No

If you answered "yes" to c) above, what is the limit of liability that subcontractor must purchase? \$

Section 4: Pollution

4.1 Do you transport or dispose of any hazardous waste, chemicals or liquids? Yes No

If "yes", please provide full details

4.2 Do you perform any environmental contracting operations? Yes No

If 'yes', please provide full details

4.3 Do you have a mold mitigation plan? Yes No

4.4 Do you have a formal spill prevention, control and countermeasure plan? Yes No

4.5 Do you have a dedicated environmental officer? Yes No

Section 5: Insurance History

5.1 Please provide details of your current Errors and Omissions insurance, if applicable, and what you require for the next year of insurance:

	Retroactive date (MM/YY)	Effective date (MM/YY)	Limit	Deductible	Premium	Insurer
Current:						
Required:					N/A	N/A

5.2 Please provide details of your current Commercial General Liability insurance:

	Effective date (MM/YY)	Limit	Deductible	Premium	Insurer
Current:					

5.3 Please tick whether you require quotes for any of the following covers:

Cyber and Privacy Liability

Section 6: Claims Experience

6.1 Please state whether you are aware of any incident:

- a) which may result in a claim under any of the insurance for which you are applying to purchase in this application form: Yes No
- b) which resulted in legal action being made against any of the companies to be insured within the last 5 years: Yes No
- c) cease and desist orders been made against you: Yes No
- d) which resulted in a partner or director being found guilty of any criminal, dishonest or fraudulent activity or been investigated by any regulatory body: Yes No

If you have answered "yes" to any of the above then please describe the incident, including the monetary amount of the potential claim or the monetary amount of any claim paid or reserved for payment by you or by an insurer. Please include all relevant dates, including a description of the status of any current claim which has been made but has not been settled or otherwise resolved.



Important Notice

By signing this form you agree that the information provided is both accurate and complete and that you have made all reasonable attempts to ensure this is the case by asking the appropriate people within your business. CFC Underwriting will use this information solely for the purposes of providing insurance services and may share your data with third parties in order to do this. We may also use anonymized elements of your data for the analysis of industry trends and to provide benchmarking data. For full details on our privacy policy please visit www.cfc.com/privacy

Contact name:	<input type="text"/>	Position:	<input type="text"/>
Signature:	<input type="text"/>	Date (MM/DD/YYYY):	<input type="text"/>

Additional Information